this bill hits my desk—[applause]—we've got the Oregon group back there. When this bill hits my desk, I intend to sign it. And we will get FAA back on a glide path to the 21st century.

But there's more to do. We still have to overhaul the financing of FAA. Today's budget process simply does not guarantee the agency the long-range funding it needs to operate safely and efficiently. Again, let me thank Congressman Oberstar and Senators McCain, Ford and Hollings for their work on this. I want Congress to redouble their efforts. We have got to fix this problem once and for all.

Now, let me say that these are my ideas for what the National Government can do to support you in what you're trying to do. I'm sure that you have some ideas about that, too. I never met a group of people that I thought had more consistently higher levels of energy and more consistent openness to new ideas than the people I work with throughout my career who are in tourism and travel.

One big point of a White House Conference on Travel and Tourism is for us to listen to you, not for you to listen to us. I came here to make a report to you because you're entitled to that and it will help you to know where we are and how we're thinking. But when you leave, I want you to report back to me and tell me what more you think we can do to help you to succeed.

I will say again: Next year the whole world will be looking at the United States when the Olympics open in Atlanta. They may let the Braves carry the torch in now. [Laughter] But the world will be looking at us. It will give us a new opportunity, an even greater opportunity, as billions of people all over the world look at the United States, to enhance the chances that more and more and more of them will want to come here; to see what America's like up close; to share in all the things that too many of our fellow countrymen sometimes take for granted.

We want to be ready for that. We want to keep this country on a roll. We want to keep coming back to our values, and we want to keep pushing our economy forward. And we want to keep being a leading force in the world for peace and freedom and prosperity.

In order to do that, we have to have a healthy travel and tourism industry. And by next year when the eyes of the world are on America in a clear and focused and openhearted way, I want to know that you and I together have done everything we can to make sure that one of the things those eyes take away from the sight of the Olympics is a deep, yearning desire to come to America, and to be with us in friendship and partnership as we pave the way for greater opportunity for these young people in the 21st century.

Thank you, and God bless you all.

NOTE: The President spoke at 10:35 a.m. in the Grand Ballroom at the Sheraton Washington Hotel.

Statement on Signing Legislation Rejecting U.S. Sentencing Commission Recommendations

October 30, 1995

Today I reject United States Sentencing Commission proposals that would equalize penalties for crack and powder cocaine distribution by dramatically reducing the penalties for crack. The Sentencing Commission would also reduce the penalties for money laundering by combining the guidelines on money laundering with those on transactions in unlawfully acquired property. I am opposed to both of these changes.

Since I took office, my Administration has fought to stop drug abuse and to stamp out the crime and violence that are its constant companions. We are battling drug traffickers at every level of their networks—from the very top to the very bottom.

The Cali Cartel, which pumped drugs into America with seeming impunity, is now on the run. We have intensified our efforts to work with drug producing countries to stop drugs from coming into the United States and to capture major drug traffickers. We told criminals convicted time and again for serious violent crimes or drug trafficking that from now on, it's three strikes and you're out. And we established the death penalty for drug kingpins, because they should reap what they sow.

We are putting 100,000 police officers on America's streets. We banned assault weapons because America doesn't want drug dealers to be better armed than police officers. We are helping schools to rid themselves of guns, and we are also helping schools to prevent teenage drug use by teaching children about the dangers of drugs and gangs. And we support schools who test student athletes for drugs.

All of this is beginning to work. For the first time in a very long time, crime has decreased around the country. But we cannot stop now. We have to send a constant message to our children that drugs are illegal, drugs are dangerous, drugs may cost you your life—and the penalties for dealing drugs are severe. I am not going to let anyone who peddles drugs get the idea that the cost of doing business is going down.

Trafficking in crack, and the violence it fosters, has a devastating impact on communities across America, especially inner-city communities. Tough penalties for crack trafficking are required because of the effect on individuals and families, related gang activity, turf battles, and other violence.

Current law does require a substantial disparity between sentences for crack as compared to equal amounts of powder cocaine. Some adjustment is warranted, and the bill I am signing today, S. 1254, directs the Sentencing Commission to undertake additional review of these issues and to report back with new recommendations.

Furthermore, the sentencing structure should reflect the fact that all crack starts as powder. When large-scale cocaine traffickers sell powder with the knowledge that it will be converted into crack, they should be punished as severely as those who distribute the crack itself. I have asked the Attorney General to immediately develop enforcement strategies to bring about this result. As I said before, we *are* going after drug traffickers at every level of their networks.

William J. Clinton

The White House, October 30, 1995.

NOTE: S. 1254, approved October 30, was assigned Public Law No. 104–38.

Remarks on the Balkan Peace Process and an Exchange With Reporters

October 31, 1995

The President. Good morning. I have just met with Secretary Christopher and our Bosnia negotiating team, led by Ambassador Holbrooke. As you know, they are preparing to leave for Dayton, Ohio, in just a few moments. There, the Presidents of Bosnia, Croatia, and Serbia will start direct negotiations which we hope will lead to a peaceful, lasting settlement in Bosnia.

I want to repeat today what I told President Tudjman and President Izetbegovic when we met in New York last week. We have come to a defining moment in Bosnia. This is the best chance we've had for peace since the war began. It may be the last chance we have for a very long time. Only the parties to this terrible conflict can end it. The world now looks to them to turn the horror of war to the promise of peace.

The United States and our partners, Russia, Germany, France, and the United Kingdom, must do everything in our power to support them. That is what I have just instructed Secretary Christopher and our team to do in the days ahead in Dayton. We will succeed only if America continues to lead.

Already our military strength through NATO and our diplomatic determination have advanced the possibility of peace in Bosnia. We can't stop now. The responsibilities of leadership are real, but the benefits are greater. We see them all around the world, a reduced nuclear threat, democracy in Haiti, peace breaking out in the Middle East and in Northern Ireland. In Bosnia, as elsewhere, when the United States leads we can make progress. And if we don't, progress will be much more problematic.

Making peace in Bosnia is important to America. Making peace will end the terrible toll of this war, the innocent lives lost, the futures destroyed. For 4 years the people of Bosnia have suffered the worst atrocities in Europe since World War II, mass executions, ethnic cleansing, concentration camps, rape and terror, starvation and disease. We continue to learn more and more even in the